



## **INDEPENDENT AUDITORS' REPORT**

To the Members of **Ally Commodities Private Limited**  
Report on the Audit of the Financial Statements

### **Opinion**

We have audited the accompanying financial statements Ally Commodities Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2022, and the statement of profit and loss, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit, its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under sub-section (10) of Section 143 of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon the Company's management and Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **KEY AUDIT MATTER**

Key audit matters are those matters that in our professional judgment were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

#### **OTHER INFORMATION**

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of the Management for the Financial Statements**

The Company's management and Board of Directors is responsible for the matters stated in sub-section (5) of Section 134 of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making





judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under clause (i) of subsection (3) of Section 143 of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

1. As required by sub-section (3) of Section 143 of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The balance Sheet, the statement of profit and loss, the statement of cash flow dealt with by this report are in agreement with the books of account.





d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2006, as amended.

e. On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of sub-section (2) of Section 164 of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report.

g. The provision of section 197 read with schedule V to the Act are applicable only to the public companies. The Company being a private company, reporting under sub-section (16) of section 197 of the Act is not applicable to the company.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule (11) of the Companies (Audit and Auditors) Rules, 2015, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations as on 31<sup>st</sup> March, 2022

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entities including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.

(b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that such company shall whether, directly or indirectly, lend or

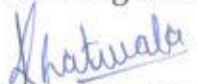


invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party ("Ultimate Beneficiaries") or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

(c) Based on the audit procedures performed that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that cause us to believe that the above representations given by the management as per clause IV (a) and (b) contain any material misstatement.

- v. No dividend is declared or paid by the Company during the year and hence the question of compliance with section 123 of the Act did not arise.
- 2. As required by the Companies (Auditor's Report) Order, 2020 ("The Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For KATWALA & CO LLP.,  
Chartered Accountants  
Firm Registration No.: W100749

  
Krunal B. Katwala  
Partner  
M. No. 150065  
UDIN : 22150065AUEPJV7278



Place: Mumbai  
Date: 01/09/2022





## ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Ally Commodities Private Limited of even date)

(i) The Company has maintained proper records showing full particulars, including quantitative details and situation of

(a) Property plant and equipment on the basis of available information.

(b) As explained to us, the property plant and equipment have been physically verified by the management in the phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noted on such physical verification.

(c) The Company does not hold any immovable properties as on balance sheet date and hence no title deeds of immovable properties are held in the name of the company. Since no immovable property is held by the company, no further disclosure is required in this regards

(d) The company has not revalued its Property, Plant & Equipment (including right of use assets) or intangible assets or both during the year, so no further disclosure is required in this regards.

(e) No Proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) The inventory has been physically verified by the management at reasonable intervals during the year. This clause is not applicable for the Current Year.

(b) whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details; Company has not been granted any working capital limits in excess of five crores.

(iii) According to the information and explanation given to us, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, reporting under paragraph 3 (iii) (a), (b) and (c) of the Order is not applicable to the Company.



(iv) In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and securities granted in respect of which provisions of section 185 and Section 186 of the Act are applicable.

Accordingly, reporting under paragraph 3 (iv) of the order is not applicable to the Company.

(v) According to the information and explanations given to us, the Company has not accepted any deposits from the public and accordingly, reporting under paragraph 3(v) of the Order is not applicable to the Company.

(vi) To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Act.

(vii)

(a) According to the information and explanations given to us, and the records of the company examined by us, the Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, goods and service tax, duty of customs, duty of excise, cess and other material statutory dues applicable to it. According to the information and explanations given to us, there are no undisputed amounts payable in respect of income tax, goods and service tax, cess and other material statutory dues which were outstanding, at the period end, for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of sales tax, wealth tax, goods and service tax, income tax, duty of excise, duty of excise, value added tax, and cess which have not been deposited on account of any dispute.

(viii) Based on our examination of documents and records, the Company has not taken any loan from a financial institution, a bank, the government or issued debentures. Accordingly, reporting under paragraph 3 (viii) of the Order is not applicable to the Company.

(ix) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given to us by the Management, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year under review. Accordingly, reporting under paragraph 3(ix) of the Order is not applicable to the Company.

(x) Based on the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the Management, we report that no material fraud by the





Company and on the Company by its officer or employees has been noticed or reported during the year.

(xi) The Company being a private limited company, the provisions of Section 197 read with Schedule V to the Act is not applicable. Accordingly, reporting under paragraph 3 (xi) of the Order is not applicable to the Company.

(xii) In our opinion, the Company is not a Nidhi Company. Therefore, reporting under paragraph 3 (xii) of the Order is not applicable to the Company.

(Xiii) Provisions of Section 177 of the Act are not applicable to the Company; however, it has constituted Audit Committee of the Board in accordance with Section 177 of the Act. In our opinion and according to the information and explanations given to us, transactions during the year with the related parties were approved by the Audit Committee and are in compliance with section 177 of the Act where applicable. The said transactions were in the ordinary course of business of the company and were at arm's length basis, accordingly, the provisions of section 188 are not applicable, and the details have been disclosed in the financial statements, as required by the applicable accounting standards.

(XiV) According to the information and explanations given to us and on an overall examination of the Balance Sheet, the Company has not made any preferential allotment/private placement of shares or fully or partly convertible debentures during the year.

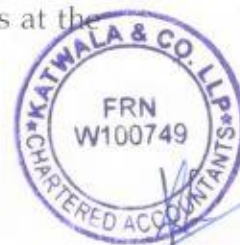
(XV) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements, in our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him.

(XVi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 and hence, reporting under paragraph 3(xvi) of the Order is not applicable to the Company.

(XVii) The Company has not incurred any cash losses neither during the financial year nor in the year immediately preceding financial year.

(XViii) There has been no resignation of the statutory auditors of the Company during the year.

(XIX) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, and our knowledge of the Board of Directors and Management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and that the Company is capable of meeting its liabilities at the



date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance by us as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(XX) Provisions of Corporate Social Responsibility are not applicable to the Company hence reporting under Clause 3(xx) of the Order is not applicable.

(XXI) The Company is not liable to prepare consolidated financial statements hence reporting under clause 3(xxi) of the Order is not applicable.

For KATWALA & CO LLP.

Chartered Accountants

Firm Registration No.: W100749

*Katwala*

Krunal B. Katwala

Partner

M. No. 150065

UDIN : 22150065AUPEJV7278

Place: Mumbai

Date: 01/09/2022







## **ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT**

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Ally Commodities Private Limited of even date)

We have audited the internal financial controls over financial reporting Ally Commodities Private Limited (hereinafter referred to as "the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these financial statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under sub-section (10) of Section 143 of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting



with reference to these financial statements of the Company was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these financial statements of the Company and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to these financial statements of the Company.

#### **Meaning of Internal Financial Controls Over Financial Reporting.**

A Company's internal financial control over financial reporting with reference to these financial statements of the Company is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting with reference to these financial statements of the Company includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting with reference to these financial statements of the Company** Because of the inherent limitations of internal financial controls over financial reporting with reference to these financial statements of the Company, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these financial statements of the Company to future





periods are subject to the risk that the internal financial control over financial reporting with reference to these financial statements of the Company may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For KATWALA & CO LLP.,  
Chartered Accountants  
Firm Registration No.: 100749W



Krunal B. Katwala  
Partner  
M. No. 150065  
UDIN : 22150065AUEPJV7278



Place: Mumbai  
Date: 01/09/2022

**ALLY COMMODITIES PRIVATE LIMITED**

CIN: U51225MH2021PTC367497

**Balance Sheet As On 31st March, 2022**

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
		Rs. In Hundred	Rs. In Hundred
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	1,000.00	-
(b) Reserves and surplus	2	(441.77)	-
(b) Money Received against share warrents		-	-
<b>2 Share application money pending allotments</b>		-	-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	700.00	-
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
<b>4 Current liabilities</b>			
(a) Short Term Borrowings	4	-	-
(b) Trade payables	5	-	-
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		710.67	-
(c) Other current liabilities	6	-	-
(d) Short-term provisions	7	-	-
<b>TOTAL</b>		<b>1,968.90</b>	<b>-</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(i) Property, Plant and Equipment	8	-	-
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	9	-	-
(c) Deferred Tax Assets		-	-
(d) Long term loans and Advances	10	-	-
(e) Other Non Current Assets		-	-
<b>2 Current assets</b>			
(a) Current Investments		-	-
(b) Inventories	11	-	-
(c) Trade receivables	12	-	-
(d) Cash and cash equivalents	13	1,968.90	-
(e) Short-term loans and advances	14	-	-
(f) Other Current Assets	15	-	-
<b>TOTAL</b>		<b>1,968.90</b>	<b>-</b>

See accompanying notes forming part of the financial statements

In terms of our report attached.

For KATWALA & CO. LLP  
Chartered Accountants


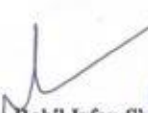
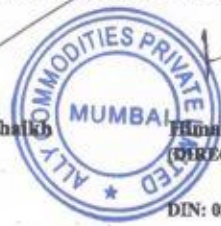
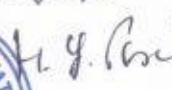
*Krunal B. Katwala*  
Krunal B. Katwala  
Partner  
FRN : W100749  
Place: Mumbai  
Date: 01/09/2022  
UDIN : 22150065AUPEJTV4278

FOR ALLY COMMODITIES PRIVATE LIMITED

*Rahil Irfan Shaikh*  
Rahil Irfan Shaikh  
(DIRECTOR)  
DIN - 01434988

*Himanshu Purohit*  
Himanshu Purohit  
(DIRECTOR)  
DIN: 02317717



ALLY COMMODITIES PRIVATE LIMITED			
CIN: U51225MH2021PTC 367497			
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022			
Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
		Rs. In Hundred	Rs. In Hundred
I Revenue from operations (gross)	16	-	-
Less: Excise Duty		-	-
Revenue from operations (net)		-	-
II Other Income	17	-	-
III Total Income (I+II)		-	-
IV Expenses			
(a) Cost of materials consumed	19	-	-
(b) Purchase of Stock in Trade	18	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20	-	-
(d) Employee benefits expenses	21	-	-
(e) Finance costs	22	23.60	-
(f) Depreciation and amortisation expenses		-	-
(g) Other expenses	23	418.17	-
Total Expenses		441.77	-
V Profit before exceptional and extraordinary item and tax		(441.77)	-
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		(441.77)	-
VIII Extraordinary Items		-	-
IX Profit before Tax		(441.77)	-
X Tax Expense:			
(a) Current tax expense		-	-
(b) Deferred tax		-	-
(c) Current tax Expense relating to prior years		-	-
XI Profit / (Loss) for the period from continuing operations		(441.77)	-
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV Profit/(Loss) for the Period		(441.77)	-
XVI Earning per equity share:			
(1) Basic		(0.04)	-
(2) Diluted		(0.04)	-
In terms of our report attached. For KATWALA & CO LLP Chartered Accountants  Krunal B. Katwala Partner FRN : W100749 Place: Mumbai Date: 01/09/2022 UDIN : 22150065AUFPJV4278		FOR ALLY COMMODITIES PRIVATE LIMITED  Rahil Irfan Shaikh (DIRECTOR) DIN - 01434988   Himanshu Purohit (DIRECTOR) DIN: 02317717	

ALLY COMMODITIES PRIVATE LIMITED

Statement of Cash Flows

For the Years Ending March 31, 2021 and March 31, 2022

	2022	2021
<b>Cash Flows from Operating Activities</b>		
Net Income	(441.77)	-
<b>Add: Expenses Not Requiring Cash:</b>		
Depreciation	-	-
Differed Tax	-	-
Finance Cost	-	-
<b>Less: Tax of Previous year</b>	-	-
Interest Income	-	-
Capital gain	-	-
Dividend	-	-
Income Tax	-	-
	(441.77)	-
<b>Add:- Decrease in Current Assets :-</b>		
Inventories	-	-
Trade receivables	-	-
Short-term loans and advances	-	-
Other Current Assets	-	-
	-	-
<b>Less :- Increase in Current Assets :-</b>		
Inventories	-	-
Short-term loans and advances	-	-
Trade receivable	-	-
Other current assets	-	-
	-	-
<b>Add:- Increase in Current Liability :</b>		
Short Term Borrowings	-	-
Trade payables	710.67	-
Other current liabilities	-	-
Short-term provisions	-	-
	710.67	-
<b>Less:- Decrease in Current Liabilities-</b>		
Short Term Borrowings	-	-
Short Term Borrowings	-	-
Trade payables	-	-
Short Term Provision	-	-
Short-term provisions	-	-
Other current liabilities	-	-
	-	-
<b>Net Cash from Operating Activities</b>	<b>268.90</b>	<b>-</b>
<b>Cash Flows from Investing Activities</b>		
Add:- Sale of Fixed Assets	-	-
Less:- Purchase of New Equipment	-	-
Add:- Investments Decreased	-	-
Less:- Investments Increased	-	-
Less:- Loan given	-	-
Add:- Interest Received	-	-
Add:- Dividend Received	-	-
Add:- Capital Gain	-	-
<b>Net Cash Used for Investing Activities</b>	<b>-</b>	<b>-</b>
Add Share Capital	1,000.00	-
Add Long-term borrowings	700.00	-
Less:- Long-term borrowings	-	-
Less:- Finance cost	-	-
<b>Net Cash from Financing Activities</b>	<b>1,700.00</b>	<b>-</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>1,968.90</b>	<b>-</b>
<b>CASH, &amp; CASH EQUIVALENT AT THE BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>
<b>CASH, &amp; CASH EQUIVALENT AT THE END OF YEAR</b>	<b>1,968.90</b>	<b>-</b>

For KATWALA & CO LLP  
Chartered Accountants

Krunal B. Katwala  
Partner  
FRN : W100749  
Place: Mumbai  
Date: 01/09/2022



FOR ALLY COMMODITIES PRIVATE LIMITED

Rahil Irfan Shaikh  
(DIRECTOR)

DIN - 01434988



Himanshu Purohit  
(DIRECTOR)

DIN: 02317717



**ALLY COMMODITIES PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 1 Corporate Information**

Note	Particulars
1	<p><b>Corporate information</b></p> <p>The name of the company is Ally Commodities Private Limited. Registered Office of the company is situated in the state of Maharashtra i.e within the jurisdiction of Registrar of Companies, Maharashtra at Thane. Ally Commodities Private Limited is in the business of Buying, Selling, Reselling, Importing, Exporting, Storing, Marketing and Trading in agriculture goods, molasses and ethanol within and outside India.</p>

**Note 2 Significant accounting policies**

- 2 Significant accounting policies (Illustrative)**
- 2.1 Basis of accounting and preparation of financial statements**
- The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
- 2.2 Use of estimates**
- The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
- 2.3 Inventories**
- There are no Inventories for the Current Financial Year.
- 2.4 Cash and cash equivalents (for purposes of Cash Flow Statement)**
- Cash comprises cash on hand, Petty Cash and demand deposits with banks.
- 2.5 Cash flow statement**
- Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
- 2.6 Depreciation and amortisation**
- During the year there no asset purchased by the Company
- 2.7 Revenue recognition**
- Sale of goods**  
Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax, goods and service tax and value added tax.
- 2.8 Other Income**
- Interest income is accounted on accrual basis. Dividend income, if any is accounted for when the right to receive it is established. For the Current Financial year there are no Interest and Dividend Income.



**2.9 Tangible fixed assets**

Fixed assets are carried at cost less accumulated depreciation. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance. Fixed assets acquired and put to use for project purpose are capitalised and depreciation thereon is included in the project cost till commissioning of the project.

Fixed assets acquired in full or part exchange for another asset are recorded at the fair market value or the net book value of the asset given up, adjusted for any balancing cash consideration. Fair market value is determined either for the assets acquired or asset given up, whichever is more clearly evident. Fixed assets acquired in exchange for securities of the Company are recorded at the fair market value of the assets or the fair market value of the securities issued, whichever is more clearly evident.

Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately in the Balance Sheet.

**2.10 Foreign currency transactions and translations**

**Initial recognition**

Transactions in foreign currencies entered into by the Company and its integral foreign operations are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

**Measurement of foreign currency monetary items at the Balance Sheet date**

Foreign currency monetary items (other than derivative contracts) of the Company and its net investment in non-integral foreign operations outstanding at the Balance Sheet date are restated at the year-end rates.

**Treatment of exchange differences**

Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the Company and its integral foreign operations are recognised as income or expense in the Statement of Profit and Loss. The exchange differences on restatement / settlement of loans to non-integral foreign operations that are considered as net investment in such operations are accumulated in a "Foreign currency translation reserve" until disposal / recovery of the net investment.

**2.11 Investments**

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties. Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.

**2.12 Employee benefits**

The Company does not have any 'Employee benefits like provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

**2.13 Borrowing costs**

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

**2.14 Earnings per share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.



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**2.15 Taxes on income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.

**2.16 Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

**2.17 Goods & Services tax input credit**

Goods & Services tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilising the credits.

**2.18 DISCLOSURE FOR MICRO, SMALL AND MEDIUM ENTERPRISE CREDITORS**

Outstanding to Micro, Small and Medium Enterprise: NIL (Rs. in Hundreds). The identification of suppliers under "Micro, Small and Medium Enterprises Development Act, 2006" was done on the basis of the information to the extent provided by the suppliers to the Company.

Particulars	Rs. In Hundreds
	31st March 2022
	Amount
Principal Amount Due	NIL
Interest paid under MSMED Act, 2006	NIL
Interest due	NIL
Interest accrued and due	NIL
Interest due and payable till actual payment	NIL

**2.19 Disclosure Of Benami Property Held**

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

**2.20 Relationship with Struck-off Companies**

The Company does not have any relationship with struck off companies in the year ended 31 March 2022 (31 March, 2021 : NA).

**2.21 Investments in Crypto Currency**

The Company has not traded or invested in crypto currency or virtual currency during the financial year (31st March, 2021 : NA).

**2.22 Corporate Social Responsibility**

No amount is required to be spent by the Company on Corporate Social Responsibility (CSR) during the year (31 March, 2021 : NA)

**2.23 Wilful Defaulter**

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

**2.24 Mergers & Amalgamation**

The Company has not entered into any scheme of arrangement in terms of sections 230 to 237 of the Companies Act, 2013 during the current year and previous year.



2.25	<b>Revaluation of Property, Plant &amp; Equipment</b> <p>The Company has not revalued its Property, Plant and Equipment or intangible assets or both during the current year and previous year.</p>
2.26	<b>Loans &amp; Advances to Related Parties</b> <p>The Company has not granted/given any loans or advances during the current year and previous year to the promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.</p>
2.27	<b>Compliance with number of layers of Companies</b> <p>The company has not made any investment in downstream companies during the current year and previous year as the Company has not any subsidiary(ies). Hence the compliance under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 is not applicable.</p>
2.28	<b>Disclosure for Registration of Charges and Satisfaction with Registrar of Companies</b> <p>Registration of charges or satisfaction with Registrar of Companies. There are no charges registered with the Registrar of Companies in the Financial year 2021-22.</p>
2.29	<b>Round-off</b> <p>All amounts disclosed in the financial statements and notes have been rounded off to the nearest hundreds as per the requirement of Schedule III, unless otherwise stated.</p>





**ALLY COMMODITIES PRIVATE LIMITED**  
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

**Note 1 SHARE CAPITAL**

Particulars	As at 31st March 2022		As at 31st March 2021	
	Number of shares	Rs. (In Hundred)	Number of shares	Rs. (In Hundred)
(a) Authorised 100,00,000 Equity shares of Rs.10/- each with voting rights	50,000	5,000.00	-	-
	50,000	5,000.00	-	-
(b) Issued, Subscribed and Paid up 80,00,000 Equity shares of Rs.10 each with voting rights	10,000	1,000.00	-	-
	10,000	1,000.00	-	-
<b>Total</b>	<b>10,000</b>	<b>1,000.00</b>	<b>-</b>	<b>-</b>
<b>List of Shareholders holding more than 5% share capital</b>				
<b>Name of Shareholders</b>	<b>No. of Shares</b>	<b>%</b>	<b>Value/Share</b>	<b>Total Value</b>
RAHIL IRFAN SHAIKH	2,999	29.99	10	29,990.00
AMADEA HOLDINGS LLP	7,000	70.00	10	70,000.00
<b>TOTAL</b>	<b>9,999</b>	<b>99.99</b>		<b>99,990.00</b>

**NOTE 1A. SHARES HELD BY PROMOTORS**

As at 31st March 2022				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	RAHIL IRFAN SHAIKH	2,999	29.99	-
2	HIMANSHU PUROHIT	1	0.01	-
3	AMADEA HOLDINGS LLP	7000	70	

As at 31st March 2021				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year

**NOTE 1B. STATEMENTS OF CHANGES IN EQUITY**

As at 31st March 2022				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
-	-	-	10,000	10,000

As at 31st March 2021				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
-	-	-	-	-



**ALLY COMMODITIES PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 2 RESERVES AND SURPLUS**

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
<b>(A) Securities premium account</b>		
Opening balance	-	-
Closing balance	-	-
<b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	-	-
Add: Profit / (Loss) for the year	(441.77)	-
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
Less: Bonus Share Issue	-	-
Less: Dividend Account	-	-
Less: Transfer to General Reserve	-	-
Closing balance	(441.77)	-
<b>Total</b>	<b>(441.77)</b>	<b>-</b>

**Note 3 LONG TERM BORROWINGS**

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
<b><u>UNSECURED LOANS</u></b>		
Loan from Director & Relatives	700.00	-
<b><u>SECURED LOANS</u></b>		
From Banks	-	-
<b>TOTAL</b>	<b>700.00</b>	<b>-</b>
<b>Notes</b>		
a. Loans from related parties represents loan from the Managing director.		





**ALLY COMMODITIES PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 4 SHORT TERM BORROWINGS**

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
<b><u>SECURED LOANS</u></b>		
OD A/C	-	-
CASH CREDIT	-	-
(Secured against hypothecation of Stocks	-	-
and Personal guarantee of Directors and	-	-
equitable mortgaged of Factory Land and	-	-
Building)	-	-
<b><u>UNSECURED LOANS</u></b>		
Loan from others	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**Note 6 OTHER CURRENT LIABILITIES**

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
Creditors For Advance	-	-
Advance from Debtors	-	-
Expenses Payable	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 7 SHORT TERM PROVISIONS**

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
<b>(a) Provision for employee benefits</b>		
Professional Tax	-	-
Salary Payable	-	-
Provision for Bonus	-	-
Commission Payable	-	-
Dividend Payable	-	-
<b>(b) Provision - for TAX</b>		
Provision for Income Tax(Prior Years)	-	-
Provision for Income Tax(Current Years)	-	-
TDS & TCS Payable	-	-
<b>(c) Provision - Others</b>		
GST Payable	-	-
Audit Fees Payable	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



**ALLY COMMODITIES PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 5 TRADE PAYABLES**

As at 31st March 2022

Particulars	Outstanding for following periods from due date of payment				Total (In Lakhs)
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	710.67	-	-	-	710.67
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>710.67</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>710.67</b>

As at 31st March 2021

Particulars	Outstanding for following periods from due date of payment				Total (In Lakhs)
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

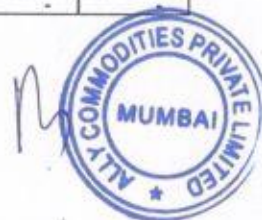
**Note 12 TRADE RECEIVABLES**

As at 31st March 2022

Particulars	Outstanding for following periods from due date of payment					Total (In Lakhs)
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

As at 31st March 2021

Particulars	Outstanding for following periods from due date of payment					Total (In Lakhs)
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-





**ALLY COMMODITIES PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note - 8 STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2022**

(Rs. In Lakhs)

PARTICULARS	G R O S S — B L O C K					DEPRECIATION			N E T — B L O C K	
	AS ON 01/04/2021	ADDITIONS Before 03.10.2021	ADDITIONS After 03.10.2021	SALE during the year	AS ON 31.3.2022	UP TO 01.04.2021	FOR THE YEAR	AS ON 31.03.2022	AS ON 31.03.2022	AS ON 31.03.2021
Computer	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Plant and Equipment	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-
Office equipment	-	-	-	-	-	-	-	-	-	-
Vehicle	-	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-	-
Intangible Asset	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-	-
<b>PREVIOUS YEAR</b>	-	-	-	0.00	-	-	-	-	-	-



**ALLY COMMODITIES PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 9 NON CURRENT INVESTMENTS**

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
Fixed Deposit	-	-
Quoted Investments (At Cost)	-	-
Aggregate market value of listed and quoted investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 10 LONG-TERM LOANS AND ADVANCES**

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
(a) Capital advances		
Secured, considered good	-	
Unsecured, considered good	-	
Doubtful	-	
Less: Provision for doubtful advances	-	
(b) Security deposits		
Secured, considered good	-	
Unsecured, considered good	-	-
Doubtful	-	
Less: Provision for doubtful deposits	-	-
(c) Loans and advances to related parties.		
Secured, considered good	-	
Unsecured, considered good	-	-
Doubtful	-	
Less: Provision for doubtful loans and advances	-	
(d) Loans and advances to Others		
Secured, considered good	-	
Unsecured, considered good	-	-
Doubtful	-	
Less: Provision for doubtful loans and advances	-	
(e) Loans and advances to employees		
Secured, considered good	-	
Unsecured, considered good	-	-
Doubtful	-	
Less: Provision for doubtful loans and advances	-	
	-	-
	-	-





**ALLY COMMODITIES PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 11 INVENTORIES**

(At lower of cost and net realisable value)

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
Stock -in-trade	-	-
Raw Material (including Packing Material)	-	-
W I P	-	-
Stock with Consignee	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 13 CASH AND CASH EQUIVALENTS**

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
A) Cash In Hand	0.10	-
B) Bank Balance	1,968.80	-
<b>Total</b>	<b>1,968.90</b>	<b>-</b>

**Note 14 SHORT TERM LOANS AND ADVANCES**

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
Advances for Purchases	-	-
Advances to Suppliers	-	-
Advance Tax	-	-
Duty Drawback Receivable	-	-
GST INPUT	-	-
TCS Receivable	-	-
TDS Receivable	-	-
Income Tax Refund	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 15 OTHER CURRENT ASSETS**

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
A) Preliminary exps. w/off	-	-
B) Rodep Receivable	-	-
C) Prepaid Expense	-	-
D) Accrued Interest & Dividend	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note:** To disclose current assets that do not fit into any other asset category.

In case any amount classified under this category is doubtful, it is advisable that such doubtful amount as well as any provision made there against is separately disclosed.



**ALLY COMMODITIES PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 16 REVENUE FROM OPERATIONS**

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
Sale of Goods	-	-
Sale of Services	-	-
Other Operating Revenues	-	-
<b>Total - Sales</b>	-	-

**Note 17 OTHER INCOME**

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
<b><u>Other Operating Income</u></b>		
Net gain on foreign currency transactions and translation	-	-
Misc Income and Discount	-	-
Reimbursement & Short Received	-	-
<b>Total</b>	-	-
<b><u>Other Non- Operating Income</u></b>		
Bank FD Interest	-	-
Interest on Loans & Advances	-	-
Dividend Income	-	-
Capital Gain on Shares	-	-
Speculation Profit	-	-
<b>Total</b>	-	-

**Note 18 PURCHASE OF STOCK IN TRADE**

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
<b><u>Stock in Trade</u></b>		
Purchases	-	-
<b>Cost of Material Purchase</b>	-	-
<b>Total</b>	-	-

**Note 19 COST OF MATERIALS CONSUMED**

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
Opening stock	-	-
<b>Add: Purchases</b>		
Import	-	-
Domestic	-	-
<b>Less: Closing stock</b>	-	-
<b>Cost of material consumed</b>	-	-





**ALLY COMMODITIES PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 20 CHANGE IN INVENTORIES**

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
<b><u>Inventories at the end of the year:</u></b>		
Stock-in-Trade	-	-
Work-in-progress	-	-
	-	-
<b><u>Inventories at the beginning of the year:</u></b>		
Stock-in-Trade	-	-
Work-in-progress	-	-
	-	-
<b>Net (increase) / decrease</b>	-	-

**Note 21 EMPLOYEE BENEFIT EXPENSES**

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
Salaries and wages	-	-
Staff Welfare	-	-
Bonus	-	-
Directors Remuneration	-	-
Directors Commission	-	-
Directors Sitting Fees	-	-
<b>Total</b>	-	-
<b>Note : Directors remuneration and commission includes</b>		
a. Remuneration to managing director	-	-
b. Commission to managing Director	-	-
c. Commission paid to other directors	-	-

**Note 22 FINANCE COST**

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
Bank Charges	23.60	-
Interest on Unsecured loan	-	-
Bank Interest	-	-
Other Interest	-	-
Net (gain) / loss on foreign currency transactions and translation (considered as finance cost)	-	-
<b>Total</b>	<b>23.60</b>	<b>-</b>



**ALLY COMMODITIES PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 23 OTHER EXPENSES**

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
<b>(A) DIRECT EXPENSES</b>		
Consumables	-	-
Generator Exp.	-	-
Power & Fuel	-	-
Job Charges	-	-
Freight Inward	-	-
Unloading & Handling charges	-	-
<b>Total (A)</b>	-	-
<b>(B) INDIRECT EXPENSES</b>		
Professional Fees	180.00	-
Directors Remuneration	-	-
Audit Fees	-	-
Insurance	-	-
Business promotional Expenses	-	-
Manpower Support	-	-
License Fees	207.50	-
Consultancy	-	-
Priliminary Expenses W/off	30.67	-
Commission Expenses	-	-
<b>Total (B)</b>	<b>418.17</b>	-
<b>Total (A+B)</b>	<b>418.17</b>	-





**ALLY COMMODITIES PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 24 Disclosures under Accounting Standards**

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs. In Hundred	Rs. In Hundred
<b>Earnings per share</b>		
Basic	-	-
Continuing operations		
Net profit / (loss) for the year from continuing operations	-441.77	-
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	(441.77)	-
Weighted average number of equity shares 31/03/2022	10,000.0	-
Par value per share	10.00	10.00
Earnings per share from continuing operations - Basic	-0.04	0.00

**Note 25 Disclosures under Accounting Standards (contd.)**

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs. In Hundred	Rs. In Hundred
<b>Deferred tax liability / (asset)</b>	-	-
Tax effect of items constituting deferred tax liability		
On difference between book balance and tax balance of fixed assets	-	-
Tax effect of items constituting deferred tax liability/(Asset)	-	-
<b>Net deferred tax liability / (asset)</b>	-	-

Note: As per Company's Policy, we will not book any defer tax asset, if any defer tax asset arises then it will be off set against deferred tax liability.

**Note : 26 Additional Information to the Financial Statements**

	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs. In Hundred	Rs. In Hundred
<b>Earnings in foreign exchange :</b>	-	-
	-	-



**ALLY COMMODITIES PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 27: Disclosures under Accounting Standards (contd.)**

**Related party transactions**

**Details of related parties:**

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Mr. Rahil Irfan Shaikh Mr. Himanshu Gunavantry Purohit
Relative	

Note: Related parties have been identified by the Management.

**Details of related party transactions during the year ended 31st March, 2022 and balances outstanding 31st March, 2022**

**Sale / Purchase of goods and services**

Name	Year ended	Sale of goods	Sale of Services	Purchase of goods	Amount owed by related parties	Amount owned by related parties
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NOT APPLICABLE

**Loans taken and repayment thereof**

Name	Year ended	Loans taken	Repayment	Interest accrued	Amount in Hundred Amount owned to related parties
Rahil Irfan Shaikh	31/03/2022	700.00	-	-	700.00

**Other Income & Expenses**

Name	Year ended	Nature of Transaction	Amount (Rs.)
Rahil Irfan Shaikh	31/03/2022	Remuneration	-
Mr. Himanshu Gunavantry Purohit	31/03/2022	Remuneration	-





**ALLY COMMODITIES PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Ratios**

<b>Ratios</b>	<b>Numerator</b>	<b>Denominator</b>	<b>Current Reporting Period</b>	<b>Previous reporting period</b>	<b>% of Change</b>
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.70	-	0.70
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	(2.06)	-	(2.06)
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	(0.44)	-	(0.44)
Inventory Turnover Ratio	COGS	Average Inventory	-	-	-
Trade Receivables turnover ratio	Net Sales	Average trade receivables	-	-	-
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	0.59	-	0.59
Net capital turnover ratio	Sales	Working capital (CA-CL)	-	-	-
Net profit ratio	Net Profit	Sales	-	-	-
Return on Capital employed	Earnings before interest and tax	Capital Employed	(0.33)	-	(0.33)
Return on investment	Net Profit	Investment	(0.44)	-	(0.44)



**I Title deeds of immovable Property not held in name of the Company**

Relevant line items in the Balance sheet	Description of Items of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promoter, director or relative of Promoter/ director or employee of promoters/ director	Property held above which date	Reason for not being held in the name of company

**II Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017**

**III Where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:**

- (a) repayable as demanded or  
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advances in the nature of Loans outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters		
Directors		
KMPs		
Related Parties		

**IV Capital Work In Progress (CWIP)**

(a) For Capital-work-in-progress, following ageing schedule shall be given

CWIP	Less than 1 year	1-3 years	3-5 Years	More than 5 years	Total
Projects in progress					
Projects suspended/ suspended					

(b) For capital-work-in-progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	Less than 1 year	1-3 years	3-5 Years	More than 5 years	Total
Project 1					
Project 2					

**V Intangible assets under development:**

(a) For Intangible assets under development

Intangible Assets under Development	Less than 1 year	1-3 years	3-5 Years	More than 5 years	Total
Project 1					
Project 2					

(b) Intangible assets under development completion schedule

Intangible Assets under Development	Less than 1 year	1-3 years	3-5 Years	More than 5 years	Total
Project 1					
Project 2					

**VI Details of Benami Property held**

**VII Where the Company has borrowings from banks or financial institutions on the basis of current assets**

- (a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.  
(b) If not, economy of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

**VIII Withd Defaulter**

- a. Date of declaration as withd defaulter,  
b. Details of default (amount and nature of default),

**IX Relationship with Struck off Companies**

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 260 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the struck off company, if any, to be disclosed
	Investments in securities		
	Payables		
	Payables		
	Shares held by struck-off Company		
	Other outstanding balances (to be specified)		

**x Registration of charges or satisfaction with Registrar of Companies**

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

**XI Compliance with number of layers of companies**

Where the company has not complied with the number of layers prescribed under clause (37) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the company beyond the specified layers and the relationship/interest of holding of the company in such downstream companies shall be disclosed.

**Compliance with approved Scheme(s) of Arrangements**

Where any Scheme of Arrangements has been approved by the Company Authority in terms of sections 236 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and inclusion in this report shall be explained.

**Utilisation of Borrowed funds and share premium:**

