



INDEPENDENT AUDITOR'S REPORT

To the Members of – Ally Commodities Private Limited

Report on the Audited of the Financial Statements

Opinion

We have audited the accompanying financial statements of Ally Commodities Private Limited (CIN No. U51225MH2021PTC367497) ("the Company"), which comprise the balance sheet as at March 31, 2023, and the statement of profit and loss for the year ended (including other comprehensive income), and Notes to the financial statements, and the statement of changes in equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "financial statements")

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, the **Profit** for the year then ended on that day.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements

Information other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.





In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regards.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:





- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (the "Order"), the company satisfies the conditions prescribed in the said order for non-applicability of the said order.
2. As required by Section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;





- b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. the Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion thereon.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - 1. Based on the explanation and information, given to us the Company does not have any pending litigation which would impact its financial position.
 - 2. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - 3. There are no amounts required to be transferred to the Investor Education and Protection Fund by the Company.
 - i. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - ii. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and





KATWALA & CO. LLP
Chartered Accountants

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E-mail: info@katwalacollp.com

A-13, GAUTAM APARTMENT BUILDING NO. 3, ASHOK CHAKRAVARTY ROAD, NEAR DAMODAR WADI, KANDIVALI EAST, MUMBAI - 400101.

- iii. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
4. The Company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- h. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For Katwala & Co LLP.

Chartered Accountants

F.R.No.: W100749

POOJA KATWALA
PARTNER
MEM NO: 178557



Date: 30/09/2023

PLACE: MUMBAI

UDIN : 23178557BGZNCY9140

ALLY COMMODITIES PRIVATE LIMITED

CIN : U51225MH2021PTC367497

BALANCE SHEET AS ON 31ST MARCH, 2023

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
		Rs. In Hundred	Rs. In Hundred
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1,000.00	1,000.00
(b) Reserves and surplus	2	63,344.09	(441.77)
(b) Money Received against share warrents		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	52,700.00	700.00
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
4 Current liabilities			
(a) Short Term Borrowings	4	-	-
(b) Trade payables	5		
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		56.67	710.67
(c) Other current liabilities	6	-	-
(d) Short-term provisions	7	49,646.93	-
TOTAL		1,66,747.69	1,968.90
B ASSETS			
1 Non-current assets			
(i) Property, Plant and Equipment	8	-	-
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	9	-	-
(c) Deferred Tax Assets		-	-
(d) Long term loans and Advances	10	-	-
(e) Other Non Current Assets		-	-
2 Current assets			
(a) Current Investments	11	-	-
(b) Inventories	12	96,269.67	-
(c) Trade receivables	13	62,944.77	1,968.90
(d) Cash and cash equivalents	14	7,533.25	-
(e) Short-term loans and advances	15	-	-
(f) Other Current Assets		-	-
TOTAL		1,66,747.69	1,968.90

See accompanying notes forming part of the financial statements

In terms of our report attached.

For KATWALA & CO LLP

Chartered Accountants

Pooja Katwala

Pooja Katwala
Partner

FRN : W100749

Place: Mumbai

Date: 30/09/2023

UDIN : 23178557BGZNCY9140



FOR ALLY COMMODITIES PRIVATE LIMITED

Vijay Thakkar

Vijay Thakkar
(DIRECTOR)

DIN - 08573276

Himanshu Purohit

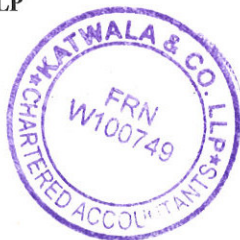
Himanshu Purohit
(DIRECTOR)

DIN - 02317717

ALLY COMMODITIES PRIVATE LIMITED			
CIN : U51225MH2021PTC367497			
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023			
Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
		Rs. In Hundred	Rs. In Hundred
I Revenue from operations (gross)	16	1,42,274.05	-
Less: Excise Duty		-	-
Revenue from operations (net)		1,42,274.05	-
II Other Income	17	-	-
III Total Income (I+II)		1,42,274.05	-
IV Expenses			
(a) Cost of materials consumed	19	-	-
(b) Purchase of Stock in Trade	18	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20	-	-
(d) Employee benefits expenses	21	36,101.25	-
(e) Finance costs	22	-	23.60
(f) Depreciation and amortisation expenses		-	-
(g) Other expenses	23	18,701.08	418.17
Total Expenses		54,802.33	441.77
V Profit before exceptional and extraordinary item and tax		87,471.72	(441.77)
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		87,471.72	(441.77)
VIII Extraordinary Items		-	-
IX Profit before Tax		87,471.72	(441.77)
X Tax Expense:			
(a) Current tax expense		23,685.86	-
(b) Deferred tax		-	-
(c) Current tax Expense relating to prior years		-	-
XI Profit / (Loss) for the period from continuing operations		63,785.86	(441.77)
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV Profit/(Loss) for the Period		63,785.86	(441.77)
XVI Earning per equity share:			
(1) Basic		8.75	(0.04)
(2) Diluted		6.38	(0.04)

In terms of our report attached.
For KATWALA & CO LLP
Chartered Accountants

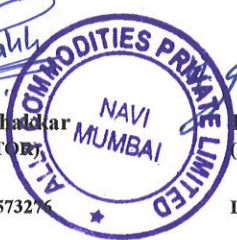
Katwala
Pooja Katwala
Partner
FRN : W100749
Place: Mumbai
Date: 30/09/2023
UDIN : 23178557BGZNCY9140



FOR ALLY COMMODITIES PRIVATE LIMITED

Vijay Thakkar
Vijay Thakkar
(DIRECTOR)

DIN - 08573276



Purohit
Himanshu Purohit
(DIRECTOR)

DIN - 02317717

ALLY COMMODITIES PRIVATE LIMITED

CIN : U51225MH2021PTC367497

Notes forming part of the financial statements

Note 1 Corporate Information

Note	Particulars
1 Corporate information	
	The name of the company is Ally Commodities Private Limited. Registered Office of the company is situated in the state of Maharashtra i.e within the jurisdiction of Registrar of Companies, Maharashtra at Thane. Ally Commodities Private Limited is in the business of Buying, Selling, Reselling, Importing, Exporting, Storing, Marketing and Trading in agriculture goods, molasses and ethanol within and outside India.

Note 2 Significant accounting policies

2 Significant accounting policies (Illustrative)	
2.1 Basis of accounting and preparation of financial statements	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
2.2 Use of estimates	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
2.3 Inventories	There are no Inventories for the Current Financial Year.
2.4 Cash and cash equivalents (for purposes of Cash Flow Statement)	Cash comprises cash on hand, Petty Cash and demand deposits with banks.
2.5 Cash flow statement	Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
2.6 Depreciation and amortisation	During the year there no assest purchased by the Company
2.7 Revenue recognition	Sale of Goods and Services Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax, goods and service tax and value added tax.
2.8 Other Income	Interest income is accounted on accrual basis. Dividend income, if any is accounted for when the right to receive it is established. For the Current Financial year there are no Interest and Dividend Income.



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ALLY COMMODITIES PRIVATE LIMITED

CIN : U51225MH2021PTC367497

Notes forming part of the financial statements

2.9 Tangible fixed assets

Fixed assets are carried at cost less accumulated depreciation. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance. Fixed assets acquired and put to use for project purpose are capitalised and depreciation thereon is included in the project cost till commissioning of the project

Fixed assets acquired in full or part exchange for another asset are recorded at the fair market value or the net book value of the asset given up, adjusted for any balancing cash consideration. Fair market value is determined either for the assets acquired or asset given up, whichever is more clearly evident. Fixed assets acquired in exchange for securities of the Company are recorded at the fair market value of the assets or the fair market value of the securities issued, whichever is more clearly evident.

Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately in the Balance Sheet.

2.10 Foreign currency transactions and translations

Initial recognition

Transactions in foreign currencies entered into by the Company and its integral foreign operations are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement of foreign currency monetary items at the Balance Sheet date

Foreign currency monetary items (other than derivative contracts) of the Company and its net investment in non-integral foreign operations outstanding at the Balance Sheet date are restated at the year-end rates.

Treatment of exchange differences

Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the Company and its integral foreign operations are recognised as income or expense in the Statement of Profit and Loss. The exchange differences on restatement / settlement of loans to non-integral foreign operations that are considered as net investment in such operations are accumulated in a "Foreign currency translation reserve" until disposal / recovery of the net investment.

2.11 Investments

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties. Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.

2.12 Employee benefits

The Company does not have any 'Employee benefits like provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

2.13 Borrowing costs

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

2.14 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.



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ALLY COMMODITIES PRIVATE LIMITED

CIN : U51225MH2021PTC367497

Notes forming part of the financial statements

2.15 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.

2.16 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

2.17 Goods & Services tax input credit

Goods & Services tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilising the credits.

2.18 Disclosure For Micro, Small & Medium Enterprise Creditors

Outstanding to Micro, Small and Medium Enterprise: NIL (Rs. in Hundreds). The identification of suppliers under "Micro, Small and Medium Enterprises Development Act, 2006" was done on the basis of the information to the extent provided by the suppliers to the Company.

Particulars	Rs. In Hundreds	
	31st March 2023	Amount
Principal Amount Due		NIL
Interest paid under MSMED Act, 2006		NIL
Interest due		NIL
Interest accrued and due		NIL
Interest due and payable till actual payment		NIL

2.19 Disclosure of Benami Property Held

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

2.20 Relationship with Struck-off Companies

The Company does not have any relationship with struck off companies in the year ended 31 March 2022 (31 March, 2021 : NA).

2.21 Investments in Crypto Currency

The Company has not traded or invested in crypto currency or virtual currency during the financial year (31st March, 2021 : NA).

2.22 Corporate Social Responsibility

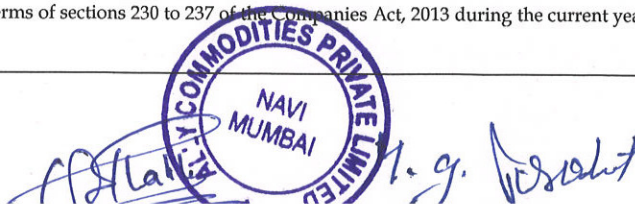
No amount is required to be spent by the Company on Corporate Social Responsibility (CSR) during the year (31 March, 2021 : NA)

2.23 Wilful Defaulter

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

2.24 Mergers & Amalgamation

The Company has not entered into any scheme of arrangement in terms of sections 230 to 237 of the Companies Act, 2013 during the current year and previous year.



ALLY COMMODITIES PRIVATE LIMITED

CIN : U51225MH2021PTC367497

Notes forming part of the financial statements

2.25 Revaluation of Property, Plant & Equipment

The Company has not revalued its Property, Plant and Equipment or intangible assets or both during the current year and previous year.

2.26 Loans & Advances to Related Parties

The Company has not granted/given any loans or advances during the current year and previous year to the promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.

2.27 Compliance with number of layers of Companies

The company has not made any investment in downstream companies during the current year and previous year as the Company has not any subsidiary(ies). Hence the compliance under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

2.28 Disclosure for Registration of Charges and Satisfaction with Registrar of Companies

Registration of charges or satisfaction with Registrar of Companies. There are no charges registered with the Registrar of Companies in the Financial year 2021-22

2.29 Round-off

All amounts disclosed in the financial statements and notes have been rounded off to the nearest hundreds as per the requirement of Schedule III, unless otherwise stated.



4.9. 2021



ALLY COMMODITIES PRIVATE LIMITED
CIN : U51225MH2021PTC367497
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 1 SHARE CAPITAL

Particulars	As at 31st March 2023		As at 31st March 2022	
	Number of shares	Rs. (In Hundred)	Number of shares	Rs. (In Hundred)
(a) Authorised 10,000 Equity shares of Rs.10/- each with voting rights	10,000	1,000.00	10,000	1,000.00
	10,000	1,000.00	10,000.00	1,000.00
(b) Issued, Subscribed and Paid up 10,000 Equity shares of Rs.10 each with voting rights	10,000	1,000.00	10,000	1,000.00
	10,000	1,000.00	10,000	1,000.00
Total	10,000.00	1,000.00	10,000.00	1,000.00
List of Shareholders holding more than 5% share capital				
Name of Shareholders	No. of Shares	%	Value/Share	Total Value
RAHIL IRFAN SHAIKH	2,999	29.99	10	29,990.00
AMADEA HOLDINGS LLP	7,000	70.00	10	70,000.00
TOTAL	9,999	99.99		99,990.00

NOTE 1A. SHARES HELD BY PROMOTORS

As at 31st March 2023				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	RAHIL IRFAN SHAIKH	2,999	29.99	-
2	HIMANSHU PUROHIT	1	0.01	-
3	AMADEA HOLDINGS LLP	7000	70	

As at 31st March 2022				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	RAHIL IRFAN SHAIKH	2,999	29.99	-
2	HIMANSHU PUROHIT	1	0.01	-
3	AMADEA HOLDINGS LLP	7000	70	

NOTE 1B. STATEMENTS OF CHANGES IN EQUITY

As at 31st March 2023				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
-	-	-		

As at 31st March 2022				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
-	-	-	-	-



(Signature)



Y. g. Burahit

ALLY COMMODITIES PRIVATE LIMITED
CIN : U51225MH2021PTC367497
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

Particulars	As at 31st March 2023	As at 31st March 2022
	Rs. In Hundred	Rs. In Hundred
(A) Securities premium account		
Opening balance	-	-
Closing balance	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(441.77)	-
Add: Profit / (Loss) for the year	63,785.86	(441.77)
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
Less: Bonus Share Issue	-	-
Less: Dividend Account	-	-
Less: Transfer to General Reserve	-	-
Closing balance	63,344.09	(441.77)
Total	63,344.09	(441.77)

Note 3 LONG TERM BORROWINGS

Particulars	As at 31st March 2023	As at 31st March 2022
	Rs. In Hundred	Rs. In Hundred
<u>UNSECURED LOANS</u>		
Loan from Director & Relatives	-	700.00
Loan From Others	52,700.00	
<u>SECURED LOANS</u>		
From Banks	-	-
TOTAL	52,700.00	700.00



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7.9.2021



ALLY COMMODITIES PRIVATE LIMITED
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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 4 SHORT TERM BORROWINGS

Particulars	As at 31st March 2023	As at 31st March 2022
	Rs. In Hundred	Rs. In Hundred
<u>SECURED LOANS</u>		
OD A/C	-	-
CASH CREDIT	-	-
(Secured against hypothecation of Stocks	-	-
and Personal guarantee of Directors and	-	-
equitable mortgaged of Factory Land and	-	-
Building)	-	-
<u>UNSECURED LOANS</u>		
Loan from others	-	-
TOTAL	-	-

Note 6 OTHER CURRENT LIABILITIES

Particulars	As at 31st March 2023	As at 31st March 2022
	Rs. In Hundred	Rs. In Hundred
Creditors For Advance	-	-
Advance from Debtors	-	-
Expenses Payable	-	-
Others	-	-
Total	-	-

Note 7 SHORT TERM PROVISIONS

Particulars	As at 31st March 2023	As at 31st March 2022
	Rs. In Hundred	Rs. In Hundred
(a) Provision for employee benefits		
Professional Tax	51.75	-
(b) Provision - for TAX		
Provision for Income Tax(Prior Years)	-	-
Provision for Income Tax(Current Years)	23,685.86	-
(c) Provision - Others		
GST Payable	25,609.32	-
Audit Fees Payable	300.00	-
Total	49,646.93	-



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ALLY COMMODITIES PRIVATE LIMITED
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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 5 TRADE PAYABLES

As at 31st March 2023

Particulars	Outstanding for following periods from due date of payment				Total (In Lakhs)
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	56.67	-	-	-	56.67
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	56.67	-	-	-	56.67

As at 31st March 2022

Particulars	Outstanding for following periods from due date of payment				Total (In Lakhs)
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	710.67	-	-	-	710.67
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	710.67	-	-	-	710.67

Note 12 TRADE RECEIVABLES

As at 31st March 2023

Particulars	Outstanding for following periods from due date of payment					Total (In Lakhs)
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	96,269.67	-	-	-	-	96,269.67
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	96,269.67	-	-	-	-	96,269.67

As at 31st March 2022

Particulars	Outstanding for following periods from due date of payment					Total (In Lakhs)
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-



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ALLY COMMODITIES PRIVATE LIMITED CIN : U51225MH2021PTC367497 NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note - 8 STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2023

PARTICULARS	G R O S S ----- B L O C K					DEPRECIATION			N E T -- B L O C K		(Rs. In Lakhs)
	AS ON	ADDITIONS Before	ADDITIONS	SALE during	AS ON	UP TO	FOR THE	AS ON	AS ON		
	01/04/2022	03.10.2022	After 03.10.2022	the year	31.3.2023	01.04.2022	YEAR	31.03.2023	31.03.2023		
Computer	-	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-	-
Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-	-
Office equipment	-	-	-	-	-	-	-	-	-	-	-
Vehicle	-	-	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-	-	-
Intangible Asset	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-
PREVIOUS YEAR	-	-	-	-	-	-	-	-	-	-	-

H. g. *[Signature]*

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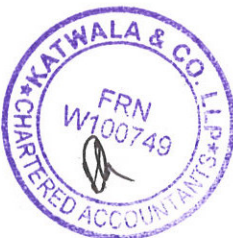
ALLY COMMODITIES PRIVATE LIMITED
CIN : U51225MH2021PTC367497
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 9 NON CURRENT INVESTMENTS

Particulars	As at 31st March 2023	As at 31st March 2022
	Rs. In Hundred	Rs. In Hundred
Fixed Deposit	-	-
Quoted Investments (At Cost)	-	-
Aggregate market value of listed and quoted investments	-	-
Total	-	-

Note 10 LONG-TERM LOANS AND ADVANCES

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
(a) Capital advances		
Secured, considered good	-	
Unsecured, considered good	-	
Doubtful	-	
Less: Provision for doubtful advances	-	
(b) Security deposits		
Secured, considered good	-	
Unsecured, considered good	-	-
Doubtful	-	
Less: Provision for doubtful deposits	-	-
(c) Loans and advances to related parties.		
Secured, considered good	-	
Unsecured, considered good	-	-
Doubtful	-	
Less: Provision for doubtful loans and advances	-	
(d) Loans and advances to Others		
Secured, considered good		
Unsecured, considered good	-	-
Doubtful		
Less: Provision for doubtful loans and advances		
(e) Loans and advances to employees		
Secured, considered good		
Unsecured, considered good	-	-
Doubtful		
Less: Provision for doubtful loans and advances		
	-	-
	-	-



(Signature)

17.9.2023



ALLY COMMODITIES PRIVATE LIMITED
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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 11 INVENTORIES

(At lower of cost and net realisable value)

Particulars	As at 31st March 2023	As at 31st March 2022
	Rs. In Hundred	Rs. In Hundred
Stock -in-trade	-	-
Raw Material (including Packing Material)	-	-
W I P	-	-
Total	-	-

Note 13 CASH AND CASH EQUIVALENTS

Particulars	As at 31st March 2023	As at 31st March 2022
	Rs. In Hundred	Rs. In Hundred
A) Cash In Hand	0.10	0.10
B) Bank Balance	62,944.67	1,968.80
Total	62,944.77	1,968.90

Note 14 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31st March 2023	As at 31st March 2022
	Rs. In Hundred	Rs. In Hundred
GST INPUT	419.55	-
TDS Receivable	7,113.70	-
Total	7,533.25	-

Note 15 OTHER CURRENT ASSETS

Particulars	As at 31st March 2023	As at 31st March 2022
	Rs. In Hundred	Rs. In Hundred
A) Preliminary exps. w/off	-	-
B) Prepaid Expense	-	-
Total	-	-

Note: To disclose current assets that do not fit into any other asset category.

In case any amount classified under this category is doubtful, it is advisable that such doubtful amount as well as any provision made there against is separately disclosed.



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ALLY COMMODITIES PRIVATE LIMITED
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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 16 REVENUE FROM OPERATIONS

Particulars	As at 31st March 2023	As at 31st March 2022
	Rs. In Hundred	Rs. In Hundred
Sale of Goods	-	-
Sale of Services	1,42,274.05	-
Other Operating Revenues	-	-
Total - Sales	1,42,274.05	-

Note 17 OTHER INCOME

Particulars	As at 31st March 2023	As at 31st March 2022
	Rs. In Hundred	Rs. In Hundred
<u>Other Operating Income</u>		
Net gain on foreign currency transactions and translation	-	-
Misc Income and Discount	-	-
Total	-	-
<u>Other Non- Operating Income</u>		
Bank FD Interest	-	-
Interest on Loans & Advances	-	-
Total	-	-

Note 18 PURCHASE OF STOCK IN TRADE

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
<u>Stock in Trade</u>		
Purchases	-	-
Cost of Material Purchase	-	-
Total	-	-

Note 19 COST OF MATERIALS CONSUMED

Particulars	As at 31st March 2023	As at 31st March 2022
	Rs. In Hundred	Rs. In Hundred
Opening stock	-	-
Add: Purchases		
Import	-	-
Domestic	-	-
	-	-
Less: Closing stock	-	-
Cost of material consumed	-	-



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ALLY COMMODITIES PRIVATE LIMITED
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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 20 CHANGE IN INVENTORIES

Particulars	As at 31st March 2023	As at 31st March 2022
	Rs. In Hundred	Rs. In Hundred
<u>Inventories at the end of the year:</u>		
Stock-in-Trade	-	-
Work-in-progress	-	-
	-	-
<u>Inventories at the beginning of the year:</u>		
Stock-in-Trade	-	-
Work-in-progress	-	-
	-	-
	-	-
	-	-
Net (increase) / decrease	-	-

Note 21 EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31st March 2023	As at 31st March 2022
	Rs. In Hundred	Rs. In Hundred
Salaries and wages	36,101.25	-
Staff Welfare	-	-
Total	36,101.25	-

Note 22 FINANCE COST

Particulars	As at 31st March 2023	As at 31st March 2022
	Rs. In Hundred	Rs. In Hundred
Bank Charges	-	23.60
Total	-	23.60



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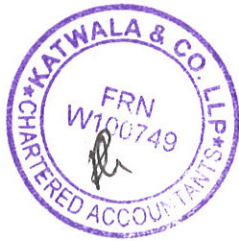


17.9.2021

ALLY COMMODITIES PRIVATE LIMITED
CIN : U51225MH2021PTC367497
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 23 OTHER EXPENSES

Particulars	As at 31st March 2023	As at 31st March 2022
	Rs. In Hundred	Rs. In Hundred
(A) DIRECT EXPENSES		
Consumables	-	-
Handling & Documentation Charges	82.00	-
Total (A)	82.00	-
(B) INDIRECT EXPENSES		
Professional Fees	160.00	180.00
Audit Fees	300.00	-
Misc Expenses	127.50	-
Office Expenses	78.07	-
Travelling Expenses	17,916.30	-
License Fees	-	207.50
Priliminary Expenses W/off	-	30.67
Rent, Rates & Taxes	20.00	-
ROC Filing Fees	17.20	-
Total (B)	18,619.08	418.17
Total (A+B)	18,701.08	418.17



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7.9.2021

ALLY COMMODITIES PRIVATE LIMITED
CIN : U51225MH2021PTC367497
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	52.70	0.70	52.00
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	-	(2.06)	(2.06)
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	63.79	(0.02)	63.81
Inventory Turnover Ratio	COGS	Average Inventory	-	-	-
Trade Receivables turnover ratio	Net Sales	Average trade receivables	2.96	-	2.96
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	-	-	-
Net capital turnover ratio	Sales	Working capital (CA-CL)	1.22	-	1.22
Net profit ratio	Net Profit	Sales	0.45	-	0.45
Return on Capital employed	Earnings before interest and tax	Capital Employed	1.36	-	1.36
Return on investment	Net Profit	Investment	-	(0.02)	(0.02)



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M. G. Desai

ALLY COMMODITIES PRIVATE LIMITED
CIN : U51225MH2021PTC367497
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 24 Disclosures under Accounting Standards

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. In Hundred	Rs. In Hundred
Earnings per share		
Basic	-	-
Continuing operations	-	-
Net profit / (loss) for the year from continuing operations	87,471.72	(441.77)
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	87,471.72	(441.77)
Weighted average number of equity shares 31-03-2023	10,000.0	10,000.00
Par value per share	10.00	10.00
Earnings per share from continuing operations - Basic	8.75	(0.04)

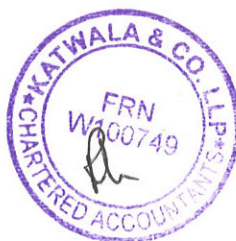
Note 25 Disclosures under Accounting Standards (contd.)

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs. In Hundred	Rs. In Hundred
Deferred tax liability /(asset)	-	-
Tax effect of items constituting deferred tax liability	-	-
On difference between book balance and tax balance of fixed assets	-	-
Tax effect of items constituting deferred tax liability/(Asset)	-	-
Net deferred tax liability / (asset)	-	-

Note: As per Company's Policy, we will not book any defer tax asset, if any defer tax asset arises then it will be off set against deferred tax liability.

Note : 26 Additional Information to the Financial Statements

	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. In Hundred	Rs. In Hundred
Earnings in foreign exchange :	-	-
	-	-



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M. G. Deshpande

ALLY COMMODITIES PRIVATE LIMITED
CIN : U51225MH2021PTC367497
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 27: Disclosures under Accounting Standards (contd.)

Related party transactions

Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Mr. Vijay Thakkar Mr. Himanshu Gunavantray Purohit
Relative	

Note: Related parties have been identified by the Management.

Details of related party transactions during the year ended 31st March, 2023 and balances outstanding 31st March, 2023

Sale / Purchase of goods and services

Name	Year ended	Sale of goods	Sale of Services	Purchase of goods	Amount owed by related parties	Outstanding Amount owned by related parties
MEIR COMMODITIES INDIA PRIVATE LIMITED	31-03-2023	-	16,883.37	-	16,883.37	96,269.67

Loans taken and repayment thereof

Name	Year ended	Loans taken	Repayment	Interest accrued	Amount owned to related parties
Rahil Irfan Iqbal Shaikh	31-03-2023	52,700.00	-	-	52,700.00

Other Income & Expenses

Name	Year ended	Nature of Transaction	Amount (Rs.)
Mr. Vijay Thakkar	31-03-2023	Remuneration	-
Mr. Himanshu Gunavantray Purohit	31-03-2023	Remuneration	-



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